

Bahrain International SMEs Empowerment Conference 2014

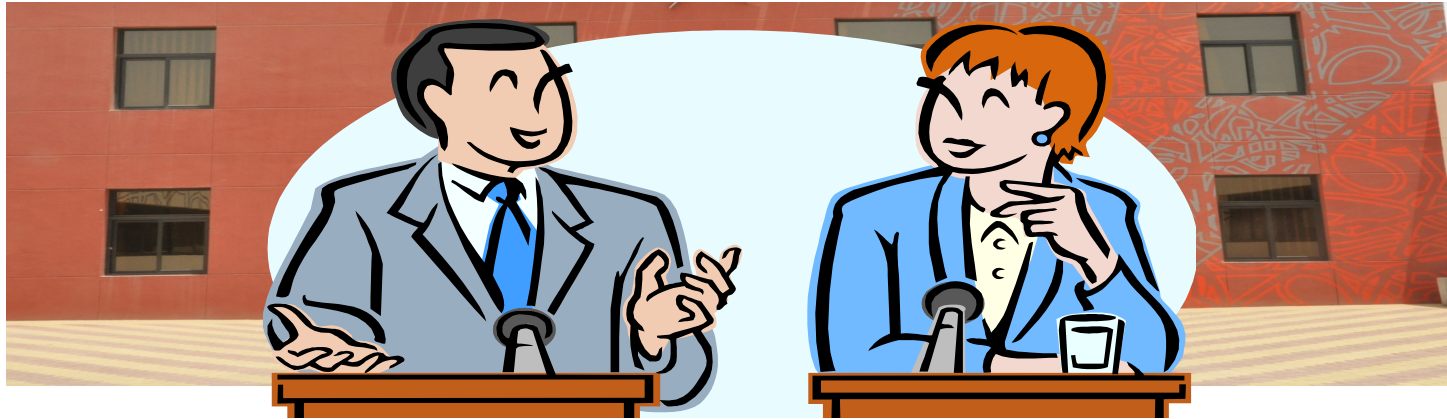
BUSINESS SUCCESS OF BAHRAINI ENTREPRENEURS

Eng. AbdulRahim Abdullah Fakhro
Board Member,
Bahrain SMEs Society



**Bahrain International SMEs
Empowerment Conference 2014
BUSINESS SUCCESS OF BAHRAINI
ENTREPRENEURS**

Definition of Entrepreneurship



One who undertakes innovation, finance and business acumen in an effort to transform innovation into economic goods

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BUSINESS SUCCESS OF BAHRAINI
ENTREPRENUERS**

How do you advise people about ENTREPRENUERS &
Business opportunities?





Evaluation

- OUTSTANDING
- Excellent
- Very Good
- Average
- Below Average

BUSINESS SUCCESS OF BAHRAINI ENTREPRENEURS

Tools for entrepreneurs:

<http://www.youtube.com/watch?v=RGmmgdKTpgw>

(1) Making Something People Love

<http://www.youtube.com/watch?v=KKYkmYuk5l8>

(2) Raising your First Million

<http://www.youtube.com/watch?v=9jBzNeLyGcA>

(2) Building your Team

<http://www.youtube.com/watch?v=SK27TqxV4ko>

(3) Introduction to APIs

<http://www.youtube.com/watch?v=FknvOGcLHmc>

(4) Getting Started with GitHub + Git

http://www.youtube.com/watch?v=DVDLoe_2MBc

(5) Top 10 Mistakes or Entrepreneurs

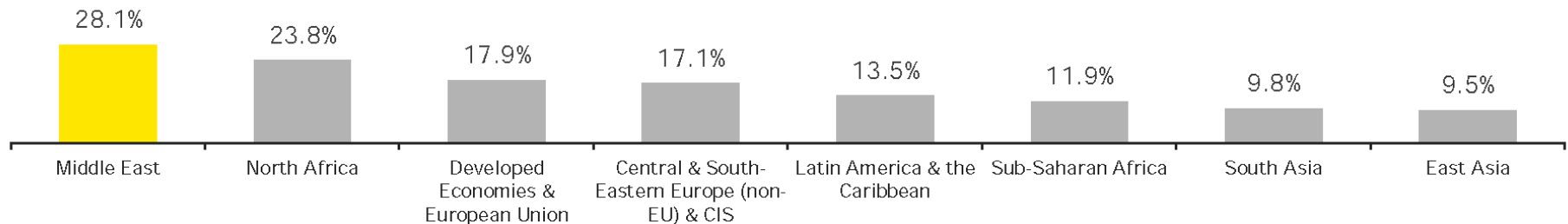
<http://www.youtube.com/watch?v=HHjgK6p4nrw>

The Current State of Youth Unemployment in Bahrain and the GCC

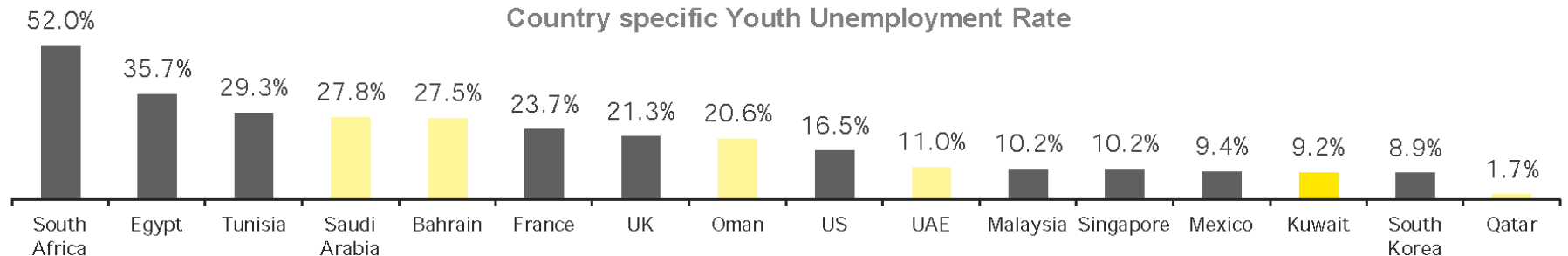
- ▶ Youth* unemployment has reached a critical level in most G20 countries and is expected to rise over the next five years, threatening the global economic recovery and raising the specter of a “lost generation.”
- ▶ The International Labour Organization (ILO) reports that almost 13% of the world’s youth — close to 75 million young people — are unemployed¹ and many are also underemployed relative to their training and capabilities. The Middle East region has the highest youth unemployment rate in the world at 28.1%, with Kuwait the second best performer in the GCC at 9.2%, trailing only behind Qatar.

¹ Ilo.org, *Global Employment Trends 2013: Recovering from a second jobs dip* (International Labour Organization, 2013) p. 3.

Regional Youth Unemployment Rate



Country specific Youth Unemployment Rate



Source: International Labour Organization

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* Youth is defined as aged between 15-25

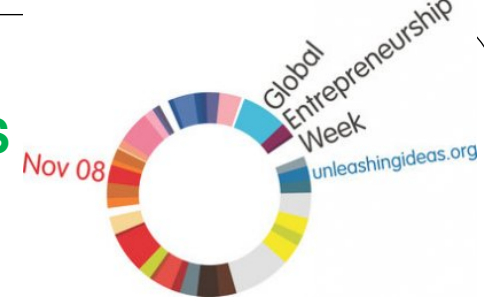
Importance of SMEs to Economy

Importance of SMEs to Economy

1. **90%+ of business are SMEs**
2. **They provide 80% of employment**
3. **They create 35%+ GDP**
4. **Average cost to setup a business is BD 5,000.**
5. **Average cost to send someone to prison is BD 50,000.**
6. **Vehicle for more equitable income distribution**
7. **Life-blood of new product innovation**
8. **High Risk of Failure**

What do you think the market needs?





Entrepreneurship Quiz

Who is Who?



When you are an ENTREPRENEUR & you do your career advising....

What type of information do you use?

Where do you find the information that you need?

What information would be good for you to have that **you don't have access to now?**



Report Back

What are **ENTREPRENEURS & Business** needs?

How do you do Promotion?

What Type of **ENTREPRENEURS** do you need...you want to be?

Where do you find Entrepreneurs?

Gaps?

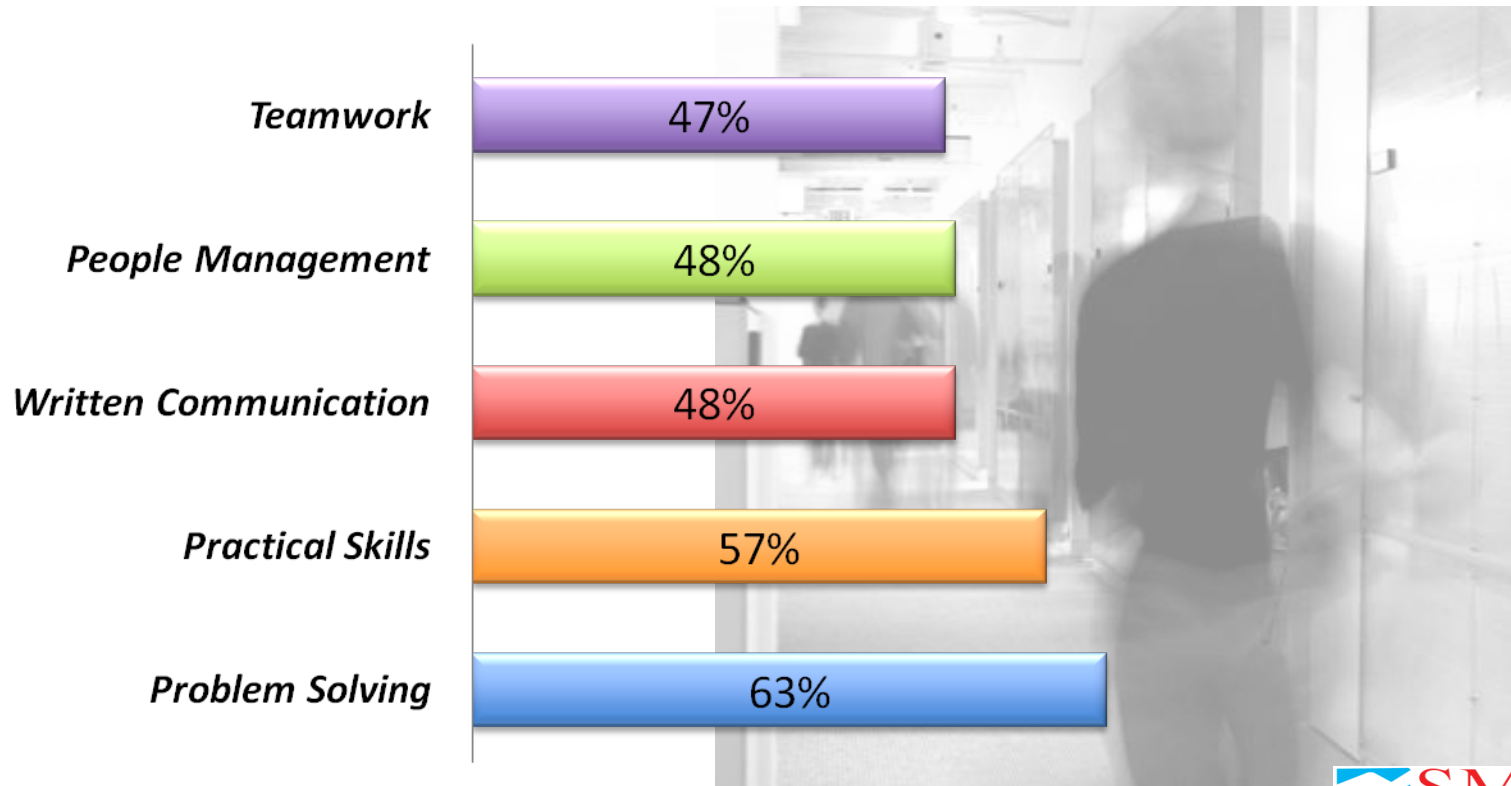
What Skills Do You think ENTREPRENEURS Need?



What skills do new university graduates lack?

Private sector survey results show that University graduates in Bahrain lacked core skills

Top 5 responses out of 20 choices

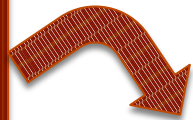


Source: Private Sector Survey 2005,

ENTREPRENEURS Skills?

Global Knowledge Economy

Talents: capacity to generate innovation, ability to lead in cross-cultural environments, to manage virtual teams, & to address new issues.

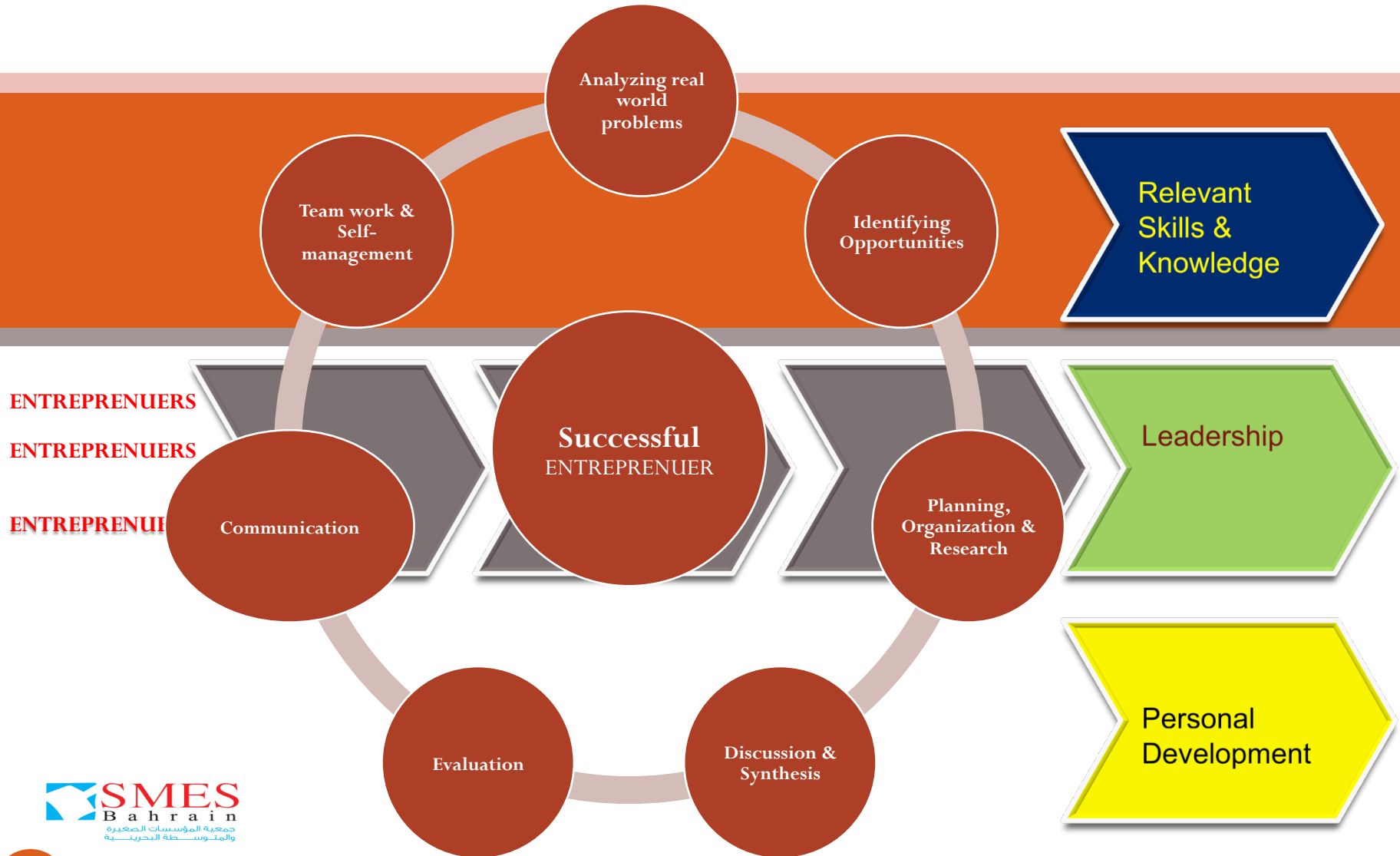


Talents

Occupational Skills

Literacy & Basic Skills

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Communication

- Communicate in ways that contribute to productive and harmonious relationships across innovation and Business development

Team work

- Work effectively independently and in collaboration with others

Problem solving

- Think critically and respond appropriately to changing needs within a growing and diversifying economy

Initiative and enterprise

- Apply resourcefulness, innovation and strategic thinking to a range of new business situations

Planning and organization

- Plan and manage Business working lives

Self management

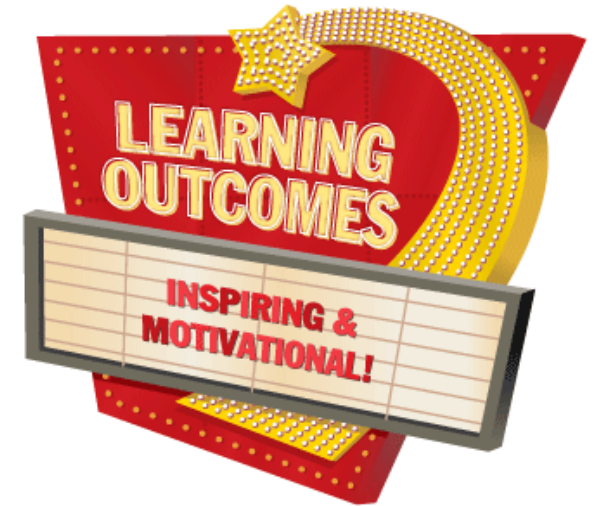
- Demonstrate self-discipline and adaptability, and be able to plan and achieve personal and professional goals

Learning

- Understand the need for and engage with continuous learning throughout the lifespan

Technology

- Utilize information technology effectively and ethically in their personal and professional lives



Learning Outcomes

1. Recognize Role Model Entrepreneurs
2. Appreciate Definitions of Entrepreneurship.
3. Understand SMEs importance to the Economy
4. Understand the Role of Entrepreneurship Education
5. Empowering SMEs in Knowledge Based economy

Any Questions?

Thank you

Definition of SMEs

(International – Bahrain)

Category	Headcount	Turnover	or	Balance Sheet
medium-sized	< 250	≤ € 50 million		≤ € 43 million
Small	< 50	≤ € 10 million		≤ € 10 million
Micro	< 10	≤ € 2 million		≤ € 2 million

Source: EU website (2010)

AbdulRahim Fakhro

Definition of SMEs

(International – Bahrain)

Category	Headcount	Investment/Annual Turnover
Micro	Up to 10	Up to 20,000/ 100,000
Small	11 - 50 (for construction sector up to 100)	20,001 – 500,000 / 100,001 – 1 million
Medium	51 - 250 (for construction sector up to 400)	500,001 – 3 million / 1,000,001 – 5 million

Importance of SME's to

Economy

Importance of SME's to Economy

1. **90%+ of business are SME's**
2. **They provide 80% of employment**
3. **The create 60%+ GPD**
4. **Average cost to setup a business is BD5K.**
5. **Average cost to send someone to prison is BD50K**
6. **Vehicle for more equitable income distribution**
7. **Life-blood of new product innovation**
8. **High Risk of Failure**

Our perspective of funding entrepreneurial business at different development stage

As entrepreneurial businesses grow and develop, the sources of finance they rely on changes. Many small businesses are unable to access the required capital to grow and struggle to break out of the *Emerging* stage. It is therefore essential that governments create a range of mechanisms and institutions that provide entrepreneurs with the capital they need to support their businesses through every stage of the growth journey.

